



INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

TO THE MEMBERS OF
TALENT INVESTMENT COMPANY PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of TALENT INVESTMENT COMPANY PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2024, the Profit, and the income for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the





accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;





- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder.
- (e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With reference to the notification no. G.S.R. 583(E) dated 13th June 2017 issued by Ministry of Corporate Affairs the auditors are not required to report upon the internal financial controls of the company since the company qualifies as a small company under section 2(85) of the Companies Act 2013;
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- The Company did not have any pending litigations in its financial statements.
 - The Company did not have any long-term contract including derivative contract which may lead to any foreseeable losses.
 - There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the period ended 31st March, 2024.
 - The Company has not declared or paid any dividend during the year.
 - The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable for the Company.

For Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner

Membership No: 059535
UDIN: 24059535BKBJDY6559



Place: Kolkata

Date: September 04, 2024

TALENT INVESTMENT COMPANY PRIVATE LIMITED

158, LENIN SARANI, 3RD FLOOR, ROOM NO. 7B, KOLKATA - 700013 WB

CIN : U67120WB1984PTC037950

Standalone Balance Sheet as on 31st March, 2024

PARTICULARS	Note No.	Figures As At 31/03/2024 (Amount in Thousands.)	Figures As At 31/03/2023 (Amount in Thousands.)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	1920.98	1920.98
(b) Reserves & Surplus	3	46622.44	37861.96
TOTAL EQUITY		48543.42	39782.94
(2) SHARE APPLICATION MONEY RECEIVED PENDING FOR ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liability (Net)	10.2	-	-
TOTAL NON-CURRENT LIABILITY		-	-
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings	5	1350.00	-
(b) Trade Payables	6		
(A) Total outstanding dues of micro enterprises and small enterprises		-	1.00
(B) Total outstanding dues of creditors other than micro enterprises and		10.06	2997.90
(c) Other Current Liabilities	7	1816.88	184.78
(d) Short Term Provision	8	3176.94	3183.68
TOTAL CURRENT LIABILITY		51720.36	42966.62
TOTAL (1 TO 4)		51720.36	42966.62
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	9.1	-	-
(ii) Intangible Assets	9.2	-	-
(b) Non Current Investments	11	51465.55	41872.95
(c) Deferred Tax Assets (Net)	10.1	-	-
(d) Long Term Loans & Advances	12	-	-
(e) Other Non - Current Assets	13	-	-
TOTAL NON-CURRENT ASSETS		51465.55	41872.95
(2) CURRENT ASSETS			
(a) Current Investments	14	-	-
(b) Inventory	15	-	-
(c) Trade Receivable	16	-	-
(d) Cash & Cash Equivalents	17	139.67	124.41
(e) Short term Loans & Advances	18	-	-
(f) Other Current Assets	19	115.14	969.26
TOTAL CURRENT ASSETS		254.80	1093.67
TOTAL (1 TO 2)		51720.36	42966.62
Notes to Financial Statements	2-29		
Significant Accounting Policies	1		

As per our Report of even date.

Jay Gupta and Associates

(Erstwhile Gupta Agarwal & Associates)

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. 059535

UDIN : 24059535-24059535-24059535

Date : 04.09.2024

Place : Kolkata

For and on behalf of the Board of Directors

TALENT INVESTMENT CO. PRIVATE LIMITED TALENT INVESTMENT CO. PRIVATE LIMITED

R. K. Harlalka

Anita Harlalka

Director

RAJKUMARI HARLALKA

ANITA HARLALKA

Director

Director

DIN : 03519046

DIN : 05322746

Director

TALENT INVESTMENT COMPANY PRIVATE LIMITED

158, LENIN SARANI, 3RD FLOOR, ROOM NO. 7B, KOLKATA - 700013 WB

CIN : U67120WB1984PTC037950

Standalone Profit & Loss Statement For the Year Ended 31st March, 2024

PARTICULARS	Note No.	Figures for the Year Ended 31/03/2024 (Amount in Thousands.)	Figures for the Year Ended 31/03/2023 (Amount in Thousands.)
I) INCOME			
Revenue from Operations	20	-	-
Other Income	21	10497.32	2129.70
TOTAL INCOME		10497.32	2129.70
II) EXPENSES			
Purchases of Stock in Trade	22	-	-
Change in Inventories	23	-	-
Employee Benefit Expenses	24	-	-
Finance Cost	25	41.74	-
Depreciation and Amortisation	26	-	-
Other Expenses	27	63.00	12.54
TOTAL EXPENSES		104.74	12.54
III) Profit/(Loss) Before Exceptional and Extra ordinary items & Tax (I - II)		10392.57	2117.16
IV) Exceptional Items		-	-
V) Profit/(Loss) Before Extra ordinary		10392.57	2117.16
VI) Extra Ordinary Items			0.00
VII) Profit/(Loss) Before Tax (V- VI)		10392.57	2117.16
VIII) Tax Expenses			
Current Tax	28	1816.88	184.78
Deferred Tax		-	0.00
Earlier Years		-184.78	0.00
		1632.10	184.78
IX) Profit/ (Loss) After Tax (VII - VIII)		8760.47	1932.38
X) Basic Earnings Per Equity Share :	29		
1) Basic		45.60	10.06
2) Diluted		45.60	10.06
Notes to Financial Statements	2-29		
Significant Accounting Policies	I		

As per our Report of even date.

Jay Gupta and Associates

(Erstwhile Gupta Agarwal & Associates)

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 24059535 BKB JDY6559

Date : 04.09.2024

Place :Kolkata

For and on behalf of the Board of Directors

TALENT INVESTMENT CO. PRIVATE LIMITED TALENT INVESTMENT CO. PRIVATE LIMITED

R. K. Harlalka

Director

RAJKUMARI HARLALKA

Director

DIN :03519046

Anita Harlalka

Director

ANITA HARLALKA

Director

DIN : 05322746

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO AND FORMING PART OF STANDALONE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

Corporate Information

TALENT INVESTMENT COMPANY PRIVATE LIMITED (" Company ") is Private Limited Company Incorporated under Companies Act , 1956 vide CIN : U67120WB1984PTC037950. The Company is currently engaged in the business of Trading Activities

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES :

A Basis of Preparation of Financial Statements

The Financial Statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material respects with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The accounting policies adopted in the preparation of Financial Statements are consistent with those of previous year, except for the change in accounting policy explained below.

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company ascertains its operating cycle for the purpose of current/non-current classification of assets and liabilities.

B Presentation and Disclosure of Financial Statements

During the year ended 31st March 2015, Schedule III notified under the Companies Act 2013 , has become applicable to the company, for preparation and presentation of its Financial Statements. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of Financial Statements. However, it has significant impact on presentation and disclosures made in the Financial Statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The schedule III allows line items, sub-line items and sub-totals to be presented as an addition or substitution on the face of the Financial Statements when such presentation is relevant to an understanding of the company's Financial position or performance or to cater to industry/sector-specific disclosure requirements.

C Use of Estimates

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the Financial Statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

D Miscellaneous Expenditure (To The Extent Not Written Off or Adjusted)

The amount of preliminary expenses has been written off over a period of 5 years as per the provision of Sec 35 of Income Tax Act, 1961.

E Property, Plant And Equipments & Intangible Assets

The Company does not have any Property, Plant & Equipments during the year under review.

F Depreciation and Amortisation

Depreciation on Property, Plant and Equipments is provided on the straight-line method over the useful life of assets estimated by the management. Depreciation for assets purchased/ sold during a period is proportionately charged.

G Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow Statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

H Provision For Current And Deferred Tax

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.



TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO AND FORMING PART OF STANDALONE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

I Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the Financial Statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of profit and loss.

J Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

K Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

L Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

M Related Party Transactions

As per Accounting Standard 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is as per **Annexure II**

N Title deeds of immovable property not held in the name of the company:

The Company does not have any Immovable Property.

O Revaluation of Property, Plant and Equipment:

The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

P Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

During the year, the company has granted Loans or Advances in the nature of loans to the related parties (as defined under Companies Act, 2013), the said loans were granted without specifying any period or terms of repayment. The details thereof is presented as follows:-

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	-	-
Director	-	-
KMP	-	-
Related Parties	-	-

Q Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

R Working capital limits from Banks/FIs on the basis of security of current assets

The Company has no borrowings from the banks or Financial institutions on the basis of current assets.

S Wilful defaulter

The company is not declared wilful defaulter by any bank or Financial Institution or other lender.

T Relationship with struck off Companies

The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

U Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Registrar of Companies.



TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO AND FORMING PART OF STANDALONE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

V Compliance with number of layers of companies

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules , 2017 not applicable to us.

W Compliance with approved Scheme(s) of Arrangements

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

X Undisclosed Income

The company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

Y Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the Financial year.

Z Provision, Contingent Liabilities, and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the Financial Statements.

AA Ratio

The ratios for the years ended 31st March, 2024 and 31st March, 2023 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at		Variance (in %)
				31/03/2024	31/03/2023	
a)	Current Ratio	Current Assets	Current Liabilities	0.08	0.34	(76.65)
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.03	-	-
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	7.73	-	-
d)	Return on Equity Ratio (%)	Net Profits after Taxes	Average Shareholder's Equity	-	-	-
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	-	-	-
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-	-
h)	Net Capital Turnover Ratio	Revenue	Working Capital	-	-	-
i)	Net Profit Ratio (%)	Net Profit after tax	Revenue	-	-	-
j)	Return on Capital Employed (%)	Earning before Interest and Taxes	Capital Employed	0.21	0.0532	303.90
k)	Return on Investment (%)	Income Generated from Investments	Average Investments	0.18	0.0486	271.54

Ration Variance > 25%

Remarks

- | | |
|-----------------------------------|---|
| a) Current Ratio | Current Liabilities has decreased |
| b) Return on Equity Ratio (%) | Net Profits after Taxes has increased |
| c) Return on Capital Employed (%) | Earning before Interest and Taxes has increased |



TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO AND FORMING PART OF STANDALONE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

AB Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

AC Employee Benefit Expenses :

Provision for Leave Encashment are made on Cash Basis.

AD Previous Year Figure

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board of Directors

In terms of our report of even date

Jay Gupta and Associates

(Erstwhile Gupta Agarwal & Associates)

Chartered Accountants

FRN : 329001E

R. K. Harlalka

Director

Anita Harlalka

Director

RAJKUMARI HARLALKA

Director

DIN : 03519046

ANITA HARLALKA

Director

DIN : 05322746

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 240595351312BJDY6559

Place : Kolkata

Date: 04.09.2024



TALENT INVESTMENT COMPANY PRIVATE LIMITED

U67120WB1984PTC037950

Annexure II

NOTES TO STANDALONE AND FORMING PART OF STANDALONE BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March, 2024

I	<u>RELATED PARTY DISCLOSURES</u>					
(a)	List of Related Parties					
	Name of related parties with whom transactions have taken place during the year:					
(i)	Key Management Personnel					
	Anita Harlalka Rajkumari Harlalka					
(ii)	Enterprise where control exists					
	Gretex Corporate Services Limited Gretex Share Broking Limited Sunview Nirman Private Limited					
(iii)	Relatives of Key Management Personnel					
(iv)	Other Related Parties					
(b)	Transactions with Related Parties Amount (Rs. in Thousand)					
		Related Parties				
		Key Mgm. Personnel		Enterprise where control exists		Balance Outstanding
	Particulars	2023-24	2022-23	2023-24	2022-23	
	Reimbursement of Expenses					
	Gretex Corporate Services Limited				0.54	
	Unsecured Loan Taken					
	Rajkumari Harlalka	1600.00				
	Interest Loan Taken					
	Rajkumari Harlalka	10.64				
	Unsecured Loan Given					
	Gretex Share Broking Private Limited				106.00	
	Repayment of Unsecured Loan Taken					
	Rajkumari Harlalka	250.00				1350.00
	Repayment of Unsecured Loan					
	Gretex Share Broking Private Limited				106.00	
	Repayment of Interest on loan Taken					
	Rajkumari Harlalka	10.64				
	(Sale) / Purchase Investment in Equity Shares					
	Gretex Share Broking Limited			969.26	-2841.30	969.26
	Sunview Nirman Private Limited			2992.00	4768.50	-2992.00
(c)	List of Holding, Subsidiary & Associate Company					
	-Holding Company	Nil				
	-Subsidiary Company	Nil				
	-Associate Company	Nil				
(d)	There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act'1961.					
Jay Gupta and Associates (Erstwhile Gupta Agarwal & Associates) Chartered Accountants FRN: 329001E (Jay Shanker Gupta) Partner Membership No. 059535 UDIN: 24059535B1K4JDY8559 Date: 04.09.2024 Place: Kolkata For and on behalf of the Board TALENT INVESTMENT CO. PRIVATE LIMITED R. K. Harlalka Director RAJKUMARI HARLALKA (Director) DIN : 03519046 TALENT INVESTMENT CO. PRIVATE LIMITED Anita Harlalka Director ANITA HARLALKA (Director) DIN : 05322746						

TALENT INVESTMENT COMPANY PRIVATE LIMITED

CIN : U67120WB1984PTC037950

NOTES TO STANDALONE FINANCIAL STATEMENTS

2 (a)

Particulars		As at 31/03/2024		As at 31/03/2023		
		(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)	
(a)	Authorized Share Capital					
	Equity Shares of Rs. 10/- each	1,93,000	1930.00	1,93,000	1930.00	
		1,93,000	1930.00	1,93,000	1930.00	
(b)	Issued, Subscribed & Fully Paid-up Capital					
	Equity Shares of Rs. 10/- each	1,92,098	1920.98	1,92,098	1920.98	
		1,92,098	1920.98	1,92,098	1920.98	
(c)	Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 31/03/2024		As at 31/03/2023		
		Quantity	Amount	Quantity	Amount	
		(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)	
	Balance at the beginning of the financial year	1,92,098	1920.98	1,92,098	1920.98	
	Allotment during the financial year	-	-	-	-	
	Balance at the end of the financial year	1,92,098	1920.98	1,92,098	1920.98	
(d)	Shareholders holding more than 5% of Equity Share Capital	As at 31/03/2024		As at 31/03/2023		
		(Nos)	(%)	(Nos)	(%)	
(i)	Novelty Financials	95,999	49.97%	95,999	49.97%	
(ii)	Jagdamba Financials	95,999	49.97%	95,999	49.97%	
(e)	Shares held by promoters at the end of the year					
	Promotor Name	Shares held by Promotors				% Change during the year
		As at 31st March, 2024		As at 31st March, 2023		
		No of Shares	% of Total Shares	No of Shares	% of Total Shares	
(i)	Novelty Financials	95999	49.97%	95999	49.97%	0.00%
(ii)	Jagdamba Financials	95999	49.97%	95999	49.97%	0.00%
(iii)	Anita Harlalka	100	0.05%	100	0.05%	0.00%
	Total	192098	100.00%	192098	100.00%	0.00%
As Per Records of the company including its register of members and other declarations received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares.						
(f)	The Company has only one class of share referred to as Equity Shares having a par value of Rs.10/- Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.					



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3 Reserves & Surplus

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) <u>General Reserve</u>	190.29	190.29
Add: Transfer from profit & Loss A/c	-	-
Sub-Total	190.29	190.29
(b) <u>Securities Premium Account</u>		
Balance as per last account	38580.00	38580.00
Add: Premium Received on Issue of shares	-	-
Sub-Total	38580.00	38580.00
(c) <u>Surplus in Profit & Loss Statement</u>		
Balance as per last account	-908.32	-2840.70
Add: Transfer from Profit & Loss Statement	8760.47	1932.38
Sub-Total	7852.15	-908.32
Total (a to c)	46622.44	37861.96

4 Long Term Borrowings

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Loan from Related Party	-	-
(b) Loan from Others	-	-
	-	-

5 Short-Term Borrowings

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Loan from Related Party	1350.00	-
(b) Loan from Others	-	-
	1350.00	-

6 Trade Payables

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Outstanding dues of micro enterprises and small enterprises	-	-
(b) Outstanding dues of creditors other than micro enterprises and small enterprises	-	1.00
Total Trade Payable	-	1.00

(i) Ageing schedule for trade payables outstanding as at 31st March, 2024 is as follows

1.) For Others than MSME

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	-	1.00	-	-	-	1.00
(ii) Undisputed Trade Payables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Payables- considered good	-	-	-	-	-	-
(iv) Disputed Trade Payables - considered doubtful	-	-	-	-	-	-
						1.00



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2.) For MSME

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Payables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Payables- considered good	-	-	-	-	-	-
(iv) Disputed Trade Payables - considered doubtful	-	-	-	-	-	-

(ii) Ageing for trade Payables outstanding as at 31st March, 2023 is as follows

1.) For Others than MSME

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	1.00	-	-	-	-	1.00
(ii) Undisputed Trade Payables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Payables- considered good	-	-	-	-	-	-
(iv) Disputed Trade Payables - considered doubtful	-	-	-	-	-	-
						1.00

2.) For MSME

(ii) Ageing for trade Payables outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Payables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Payables- considered good	-	-	-	-	-	-
(iv) Disputed Trade Payables - considered doubtful	-	-	-	-	-	-

7 Other Current Liabilities

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Audit Fees Payable	5.90	5.90
(b) Salary Payable	-	-
(c) TDS Payable	4.16	-
(b) Other Liabilities	-	2992.00
	10.06	2997.90

8 Short Term Provision

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Provision for Income Tax	1816.88	184.78
	1816.88	184.78

9 Property Plant & Equipments and Intangible Assets

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(1) Property Plant & Equipment	-	-
(2) Intangible Assets	-	-
	-	-



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10 Deferred Tax

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(1) Deferred Tax Assets (Net)	-	-
(2) Deferred Tax Liability (Net)	-	-
	-	-

11 Non Current Investments

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Investments In Equity Share (At Cost)		
Quoted :		
Gretex Industries Limited (5,49,100 shares @ 10.39/- each)	5704.75	5704.75
Gretex Corporate Services Limited (14,38,560 Shares @ 17.76/- each)	25542.60	15450.00
Unquoted :		
Signageus Value Advisors Pvt Ltd (2,050 Shares @ 350/- each)	-	-
Afterlink Infraprojects Private Limited (50,000 shares 10/- each)	-	500.00
Gretex Share Broking Limited (49,75,200 Shares @ 4.06 each)	20218.20	20218.20
	51465.55	41872.95

12 Long Term Loans & Advances

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Advance to Related Parties	0.00	0.00
(b) Advance to Others	0.00	0.00
	0.00	0.00

13 Other Non - Current Assets

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
a) Preliminary Expenditure:		
Opening Balance	-	-
Add: Addition During the year	-	-
Less: Written off during the year	-	-
	-	-

14 Current Investments

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Investments In Equity Share.	-	-
	-	-

15 Inventory

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
Value of Inventories as on 31st March, 2024 at cost or Market Price which ever is Lower.	-	-
	-	-



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16 Trade Receivable

Particulars	Figures as at (Amount in Thousands.) 31/03/2024	Figures as at (Amount in Thousands.) 31/03/2023
(a) Secured, considered good	-	-
(b) Unsecured, considered good	-	-
(c) Doubtful	-	-
Total Trade Receivable	-	-

(i) Ageing for trade receivable outstanding as at 31st March, 2024 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						-

(ii) Ageing for trade receivable outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Upto 6 month	6 Month to 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-

17 Cash & Cash Equivalents

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Cash in Hand	56.56	111.56
(b) Balance at Bank	83.11	12.85
	139.67	124.41

18 Short term Loans & Advances

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) Advance to Related Parties	-	-
(b) Advance to Others	-	-
	-	-

19 Other Current Assets

Particulars	Figures as at 31/03/2024 (Amount in Thousands.)	Figures as at 31/03/2023 (Amount in Thousands.)
(a) GST Input Tax Credit	-	-
(b) Advance for Shares	-	-
(c) Tds receivable	115.14	-
(d) Advance Tax	-	-
(f) Other Receivable	-	969.26
	115.14	969.26

In the opinion of the Board, all assets other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.



TALENT INVESTMENT COMPANY PRIVATE LIMITED

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20 Revenue from Operations

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
Income From Operation		
Service Charges Received	-	-
	-	-

21 Other Income

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
Profit on Sale of Shares	9345.95	2123.80
Miscellaneous Income	-	5.90
Dividend Income	1126.82	-
Brokerage	-	-
Net Gain/Loss on Sale of Investments	-	-
Interest received on Loan	24.55	-
Other Non-Operating Income	-	-
	10497.32	2129.70

22 Purchases of Stock in Trade

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
Purchases of Traded Goods	-	-
	-	-

23 Change in Inventories

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

24 Employee Benefit Expenses

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
Salaries, Bonus & Other Allowances	-	-
Stipend	-	-
	-	-



TALENT INVESTMENT COMPANY PRIVATE LIMITED

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25 Finance Cost

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
Bank Charges	0.18	-
Interest Expenses	41.57	-
	41.74	-

26 Depreciation and Amortisation

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
On Property, Plant & Equipment	-	-
On Intangible Assets	-	-
	-	-

27 Other Expenses

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
Audit Fees	5.90	5.90
Bad Debt	-	-
Business Promotion Expenses	-	-
Car expense	-	-
Carriage Outward	-	-
Commission Paid	-	-
Cutting Charges	-	-
Demat Charges	11.74	-
Director's Remuneration	-	-
Donation CSR	-	-
Electricity Expenses	-	-
Entry Tax Paid	-	-
Exhibition Expenses	-	-
Factory Expenses	-	-
Filing Fees	7.60	2.14
Fooding & Lodging	-	-
Freight Charges	-	-
Fuel Expenses	-	-
Gas Expenses	-	-
General Expenses	0.08	-
Houskeeping Expenses	-	-
Interest on P tax	-	-
Interest on TDS	-	-
Internet Expenses	-	-
Certification Charges	1.18	-
ISO Certification Charges	-	-
Legal Charges	-	-
Loss on Shares	26.50	-



TALENT INVESTMENT COMPANY PRIVATE LIMITED

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Loss From LLP	-	-
Loss From Transfer of ASP	-	-
Membership Fees	-	-
Office Expenses	-	-
Painting Expenses	-	-
Penal Charges	-	-
Photography Expenses	-	-
Plot Charges	-	-
Preliminary Expenses Written Off	-	-
Printing & Stationery	-	-
Profession Tax ECC	10.00	-
Professional Fees	-	4.50
	63.00	12.54

28 Tax Expenses

Particulars	Year Ended 31/03/2024	Year Ended 31/03/2023
	(Amount in Thousands.)	(Amount in Thousands.)
Current Income Tax	1816.88	184.78
Deffered Tax	-	-
	1816.88	184.78

29 Basic Earnings Per Equity Share :

Particulars	Year ended 31/03/2024	Year ended 31/03/2023
(A) Basic Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (Rs. In Thousand)	8760.47	1932.38
Weighted average number of Equity Shares in issue	1,92,098	1,92,098
Basic Earning per share of Rs.10/- each in (Rs.)	45.60	10.06
(B) Diluted Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (Rs. In Thousand)	8760.47	1932.38
Weighted average number of Equity Shares in Pre - issue	1,92,098	1,92,098
Add: Prospective Equity Shares(Pending for allotment)	-	-
	1,92,098	1,92,098
Diluted Earning per share of Rs.10/- each in (Rs.)	45.60	10.06

As per our Report of even date.

Jay Gupta and Associates
(Erstwhile Gupta Agarwal & Associates)
Chartered Accountants
FRN : 329001E

JAY SHANKER GUPTA
Partner

Membership No. : 059535

UDIN : 24059535BKBJDY6559

Date : 04.09.2024

Place :Kolkata



For and on behalf of the Board
TALENT INVESTMENT CO. PRIVATE LIMITED TALENT INVESTMENT CO. PRIVATE LIMITED

R. K. Harlalka Anita Harlalka
Director Director

RAJKUMARI HARLALKA Director DIN : 03519046	ANITA HARLALKA Director DIN : 05322746
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